

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
2905 E. MARKET STREET FROM THE SHERRI DENESE JACKSON
FOUNDATION FOR THE PREVENTION OF DOMESTIC VIOLENCE, INC., FOR
\$95,000, FOR THE LOWDERMILK STREET/SYKES AVE. REALIGNMENT
PROJECT P05710-01

WHEREAS, in connection with the Lowdermilk Street/Sykes Avenue Realignment Project, the entire property owned by The Sherri Denese Jackson Foundation for the Prevention of Domestic Violence, Inc., Parcel 0022031 is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$76,000 but the property owner has agreed to settle for the price of \$95,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to sell said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with The Sherri Denese Jackson Foundation for the Prevention of Domestic Violence, Inc. for the property located at 2905 E. Market Street.