

RESOLUTION AUTHORIZING PURCHASE OF A TEMPORARY CONSTRUCTION
EASEMENT LOCATED AT 429 431 NORTH CEDAR STREET FROM A& M
ENTERPRISES OF GUILFORD, LLC FOR THE DOWNTOWN GREENWAY

WHEREAS, in connection with the Downtown Greenway Phase 3C, a temporary construction easement located at 429 431 N. Cedar Street, parcel 0001831 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, The Downtown Greenway requires closure of the exit ramp from Cedar Street onto Smith Street. As a result of the street closing, a turnaround for fire trucks is necessary and an existing home must be demolished;

WHEREAS, A & M Enterprises has agreed to a 10 year temporary construction easement at \$1000 a month for a maximum cost of \$120,000. The easement will consist of approximately 8,608 square feet;

WHEREAS, if the owner decides to develop the property after the Greenway is constructed, but during the 10 year period, this agreement will become null and void;

WHEREAS, payments for Year 1 of this contract will be made from the 2008 Transportation Bond Fund Account No. 471-4502-18.6012, Activity A15130 and future year payments will come from available bond funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the purchase of the above mentioned temporary construction easement in the amount of \$1,000 over a span of 10 years is hereby approved and the purchase of said easement is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to purchase said property.