

RESOLUTION AUTHORIZING CONVEYANCE OF 3113 HENRY STREET

WHEREAS, the City of Greensboro owns residual property located 3113 Henry Street at Parcel 0044431, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised by D. Lynn Cable at a value of \$56,000 per acre for a total of \$392,000 and the bid in the amount of \$392,000 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, the property lot size is approximately 9.972 acres, from which 7.004 acres would be subdivided and sold;

WHEREAS, the subdivision would include a 15 foot public access easement to the City from Fawcett Street and Calvert Street to the Henry Street Park;

WHEREAS, the sale is contingent upon successful rezoning to CD-RM12, Residential Multifamily, for the use of an assisted living facility;

WHEREAS, revenue proceeds from this conveyance will be credited in the Account No. 410-5017-02.8611.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.124 of the City Charter, the sale of the above mentioned residual property in the amount of \$392,000 is hereby approved and the sale of land is hereby authorized subject to the conditions outlined above; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.