

RESOLUTION AUTHORIZING CONVEYANCE OF FORECLOSURE PROPERTIES
LOCATED AT 1605, 1605YY, 1609 AND 1611 RANDOLPH AVENUE

WHEREAS, the City of Greensboro owns residual property located at 1605, 1605 YY, 1609 and 1611 Randolph Avenue at Parcels 0008038, 0008037, 0008036, and 0008035, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted a single bid in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised at a value of \$9,900 and the final highest bid of \$9,000 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be deposited in General Fund Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.122 of the City Charter, the sale of the above mentioned residual property in the amount of \$9,000 is hereby approved and the sale of property located at 1605, 1605 YY, 1609 and 1611 Randolph Avenue is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.