

ORDINANCE ESTABLISHING CAPITAL PROJECT FUND BUDGET FOR FY 18-19  
STORMWATER MANAGEMENT CAPITAL IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for Stormwater Management Capital Projects to be undertaken in FY 18-19;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the following capital project budgets for Stormwater Management Capital Projects be established and appropriations for the life of the projects will be as follows:

| <u>Account Number</u> | <u>Description</u>                            | <u>Estimated Expenditures</u> | <u>Estimated Revenues</u> |
|-----------------------|---|-------------------------------|---------------------------|
| 506-7018-01.6018      | Pipe System Improvements                      | \$2,250,000                   |                           |
| 506-7018-02.5410      | Stream Restoration Improvements – Engineering | \$59,920                      |                           |
| 506-7018-02.6018      | Stream Restoration Improvements               | \$500,000                     |                           |
| 506-7018-03.5410      | Culvert & Bridge Improvements – Engineering   | \$77,000                      |                           |
| 506-7018-03.6018      | Culvert & Bridge Improvements                 | \$273,000                     |                           |
| 506-7018-04.5410      | Water Quality BMPs – Engineering              | \$1,100,000                   |                           |
| 506-7018-04.6018      | Water Quality BMPs                            | \$210,000                     |                           |
| 506-7018-05.5410      | Flood Hazard Mitigation – Engineering         | \$77,000                      |                           |
| 506-7018-05.6018      | Flood Hazard Mitigation                       | \$273,000                     |                           |
| 506-7018-06.6012      | ROW for Construction                          | \$25,000                      |                           |
| 506-0000-00.9505      | Transfer from Stormwater Mgt Fund             |                               | \$4,844,920               |
|                       |   | _____                         | _____                     |
| Total                 |   | \$4,844,920                   | \$4,844,920               |

2. This ordinance shall be effective from and after the date of July 1, 2018.