

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 1020
GREGORY STREET

WHEREAS, the City of Greensboro owns residual property located at 1020 Gregory Street, Parcel 0005740, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised at a value of \$600 and the buyer has agreed to pay the appraised amount, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited into the Water Resource Revenue Account No. 505-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.124 of the City Charter, the sale of the above mentioned residual property in the amount of \$600 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.