



CAROLYN & MAURICE
LEBAUER
PARK



Progress report

Main Points

Today's goal

- Briefly review progress made, thanks to you!
 - Gift acceptance & construction lease agreement;
 - City becomes the owner of a \$13M asset;
 - Signature art piece;
 - Maintain City's current level of investment
- Next steps
 - Public / Private model for sustainability;
 - Construction timeline and estimated completion



City of Greensboro becomes the owner one of the best parks in the country!



Signature art piece
No other like it in
the south

Another catalyst
for tourism and
development

1st year goals

- Staff & commission to develop a governing board, derived from the public, current steering committee, staff, CMO and a rep from Council
- Ownership
- Do not invest more than we currently provide
- Business model (Public philosophy & business approach)
- Opportunities for vendors (through our process)
- Operations will be contracted out through the board
- City services will help defray cost (i.e. trash & recycle pick up, some plantings, etc...)

Public / Private
partnership
management model

City

City = Control
Contractual

B.O.D.

Council, commission,
staff, stakeholders

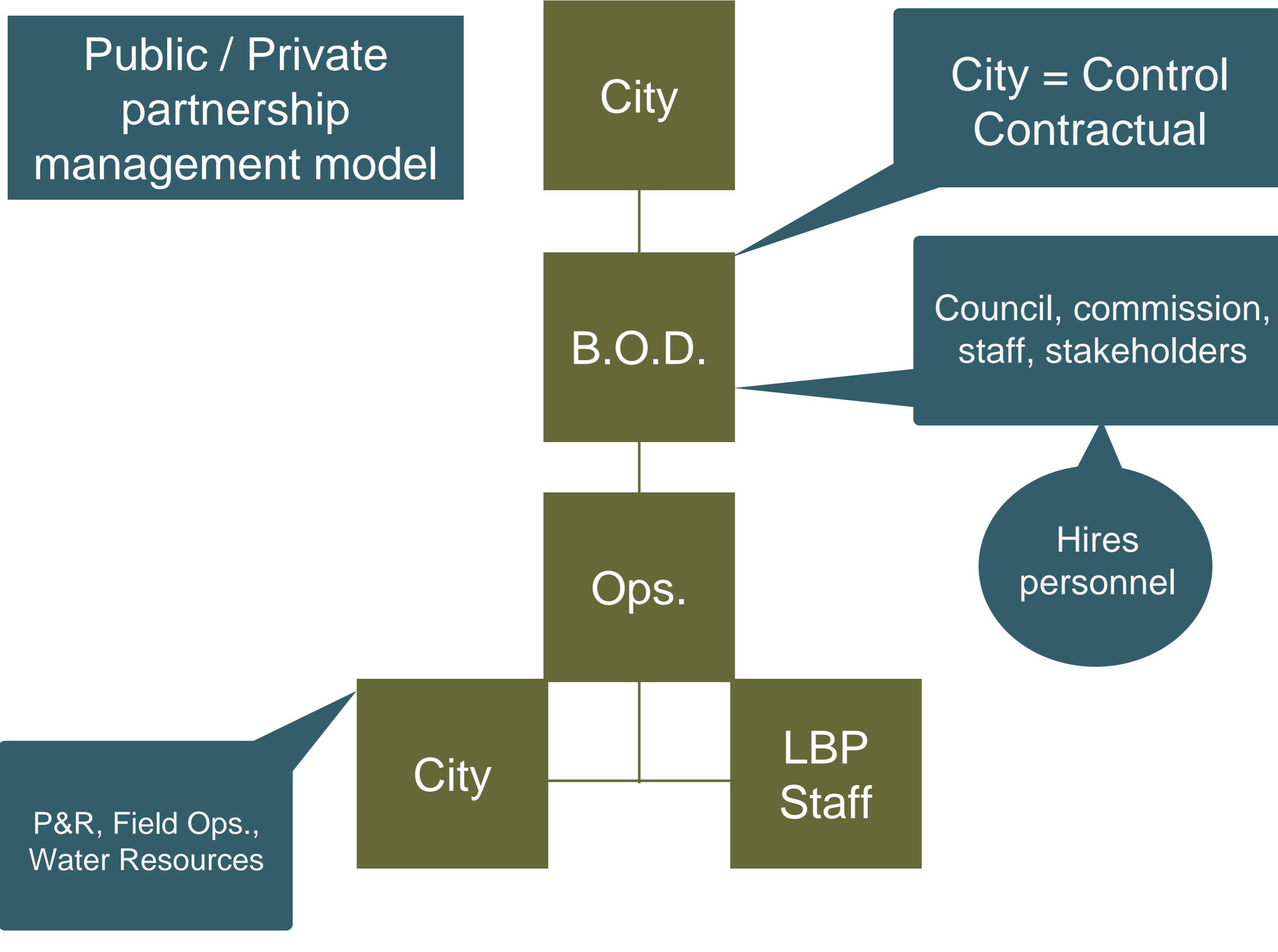
Ops.

Hires
personnel

City

LBP
Staff

P&R, Field Ops.,
Water Resources





Provides municipalities control, protects stakeholder investments and provides residents enhanced facilities and services