

RESOLUTION AUTHORIZING AMENDED MUNICIPAL AGREEMENT WITH NC
DEPARTMENT OF TRANSPORTATION FOR LOVETT STREET SIDEWALK PROJECT
EB-5712

WHEREAS, the Greensboro Urban Area Metropolitan Planning Organization submitted the Lovett Street Sidewalk Project for funding consideration by NCDOT under the Prioritization 3.0 Process;

WHEREAS, North Carolina Department of Transportation added the project to the Transportation Improvement Program and agreed to reimburse the City for 100% of construction costs up to \$369,903;

WHEREAS, actual construction, inspections, and NCDOT expenses will exceed that amount;

WHEREAS, NCDOT has agreed to reimburse the City for 80% of the additional costs beyond \$369,903 with the City to cover the remaining 20%;

WHEREAS, approval of this agreement will enable the City to gain an additional \$151,426 in reimbursements and reduce the City share of the cost by an equal amount.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That said project is hereby formally approved by the City Council of the City of Greensboro and that the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the amended agreement with the North Carolina Department of Transportation for Project EB-5712.