

ORDINANCE ESTABLISHING THE AMERICAN RESCUE PLAN FUND

WHEREAS, on March 11, 2021 the American Rescue Plan Act of 2021 (ARPA) was enacted providing comprehensive COVID-19 related relief;

WHEREAS, the American Rescue Plan allocates emergency funding to state and local governments and the City of Greensboro will be a recipient of \$59,430,051 of that funding;

WHEREAS, the City of Greensboro received funding in the first tranche of \$29,715,025 on May 19, 2021;

WHEREAS, appropriations of the funds may occur until December 31, 2024, establishment of a grant project budget will allow for appropriations;

WHEREAS, the Local Government Budget and Fiscal Control Act, as amended, provides for grant project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of grant projects, and it is deemed in the best interest of the City to establish a special grant project ordinance for funds received from the American Rescue Plan Act, with the revenues and expenditures being established as shown below; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. The American Rescue Act Fund be established and numbered as fund 230. That the grant project budget for the American Rescue Plan Act be established and appropriated for the life of the project as follows:

<u>Description</u>	<u>Expenditures</u>	<u>Revenues</u>
American Rescue Plan	<u>\$29,715,025</u>	
Total	\$29,715,025	
Federal Grant		<u>\$29,715,025</u>
Total		\$29,715,025

Section 2. AND THAT, the expense and revenue estimates here-in-above authorized and made for the FY 20-21 American Rescue Plan Act shall be documented and recorded by line item within the accounting system of the City of Greensboro so as to provide a foundation for the proper recording of actual revenue and expenditures and shall be duly filed with the City Clerk of the City of Greensboro.

Section 3. This ordinance shall be effective upon adoption.