

RESOLUTION SUPPORTING THE GREENSBORO PARTNERSHIP'S DEVELOPMENT
OF AN ENTREPRENEURSHIP ECOSYSTEM INCLUDING A BUSINESS ACCELERATOR
PROGRAM.

WHEREAS, the Greensboro Partnership serves as the principal economic and community development organization in Greensboro;

WHEREAS, the City of Greensboro recognizes and shares the Greensboro Partnership's commitment to the success of the local businesses and continuing efforts to assist in the creation of new businesses, economic activity, employment opportunities, and a growing tax base;

WHEREAS, at the November 12, 2013 City Council meeting, Council adopted Resolution 309-13, a copy of said resolution is attached;

WHEREAS the Greensboro Partnership has asked City Council to consider a three year request of \$100,000 per year to support the development of an Entrepreneurship Ecosystem;

WHEREAS, the Greensboro Partnership will use grant funds to launch a new Accelerator program as part of an enhanced Entrepreneurship Ecosystem to connect entrepreneurs with the right resources and relationships needed to grow and create jobs;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro supports a three year request of \$100,000 per year for the development of an entrepreneurship ecosystem for the Greensboro Community by the Greensboro Partnership.