

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (- 5207
BURLINGTON ROAD -- .71 ACRE)

Section 1. Pursuant to G.S. 160A-58.1, the hereinafter described territory is hereby annexed to City of Greensboro:

BEGINNING at a point in the Greensboro satellite city limits, said point being the northeast corner of that 1.298-acre satellite annexation at 5205 Burlington Road, effective July 31, 2001; THENCE PROCEEDING WITH THE EXISTING SATELLITE CITY LIMITS S 3° 14' 57" W 301.59 feet to a point in the northern right-of-way line of US Highway 70 (Burlington Road); THENCE DEPARTING FROM THE CITY LIMITS with said right-of-way line S 75° 54' 37" E 100.00 feet to the southeast corner of Lady Luck LLC, as recorded in Deed Book 6313, Page 2160; thence with the eastern line of said LLC N 02° 21' 52" E 298.96 feet to the northeast corner of said LLC; thence with the northern line of said LLC N 74° 23' 31" W 100.60 feet to the point and place of BEGINNING, and containing approximately 0.71 acres.

Section 2. The owner agrees to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after April 7, 2015, the liability for municipal taxes for the 2014-15 fiscal year shall be prorated on the basis of 2/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2015. Municipal ad valorem taxes for the 2015-16 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.