

RESOLUTION AUTHORIZING AMENDED AGREEMENT WITH NC DEPARTMENT OF
TRANSPORTATION FOR HOLDEN ROAD LINDSAY STREET SIDEWALK
PROJECT EB-5716

WHEREAS, the Greensboro Urban Area Metropolitan Planning Organization submitted the Holden Road and Lindsay Street Sidewalk Project for funding consideration by NCDOT under the *Strategic Transportation Investments Act* prioritization process; and

WHEREAS, North Carolina Department of Transportation added the project to the Transportation Improvement Program and agreed to reimburse the City for 100% of construction costs up to \$424,000; and

WHEREAS, actual construction, inspections, and NCDOT expenses will exceed that amount; and

WHEREAS, NCDOT has agreed to reimburse the City for 80% of the additional costs up to \$681,927 with the City to responsible for the remaining 20% in the amount of \$170,482; and

WHEREAS, approval of this agreement will enable the City to gain an additional \$681,927 in reimbursements and will reduce the City share of the costs by an equal amount;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That said project is hereby formally approved by the City Council of the City of Greensboro and that the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the amended agreement with the North Carolina Department of Transportation for Project EB-5716.