RESOLUTION AUTHORIZING TENNIS DIRECTOR AGREEMENT BETWEEN THE CITY OF GREENSBORO AND MIKE BELANGIA, DBA TRIAD TENNIS MANAGEMENT

THAT, WHEREAS, the City of Greensboro desires to contract with a private firm for the operation of designated tennis complexes and programs; and

WHEREAS, the City of Greensboro desires to host multiple recreational and competitive tournaments and programs for all age groups; and

WHEREAS, the City of Greensboro desires to promote the sport of tennis through the provision of a comprehensive and inclusive set of programs and facilities;

WHEREAS, Triad Tennis Management (TTM) has demonstrated prior experience and performance in providing such services as detailed in the Tennis Director Agreement;

WHEREAS, and the CITY wishes to retain Triad Tennis Management (TTM) to perform such services again.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the proposed Tennis Director Agreement between the City and TTM shall commence on January 1, 2014 and shall be for a period of ten (10) years, with automatic renewal for an additional successive three (3) year terms until one party provides to the other party written notice of their intent not to renew the Agreement at least one year prior to the end of the Initial Term or the Renewal Term.
2. That through the proposed Tennis Director Agreement, TTM shall pay a fixed annual fee to the City in the amount of $65,000 annually through equal monthly payments. TTM can contribute to a maintenance/capital improvement fund in exchange for a reduction of the annual fee at the rate of $1 reduction for every $2 contributed. The maximum annual reduction cannot exceed $20,000.
3. That through the proposed Tennis Director Agreement, TTM will donate $175,000 to the City to be used for an expansion project at Spencer Love Tennis Center. Monies will be applied to the donation revenue line item within the bond project account.

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