

RESOLUTION AUTHORIZING A GRANT IN THE AMOUNT OF \$100,000 TO THE
GREENSBORO PARTNERSHIP TO SUPPORT THE PARTNERSHIPS'S ENTREPRENEUR
CONNECTION ACCELERATOR PROGRAM

WHEREAS, The Greensboro Partnership is developing an entrepreneurial eco-system to connect entrepreneurs with the resources and relationships necessary to create and grow jobs; and

WHEREAS, The Partnership has conducted a successful pilot Business Accelerator program which is a necessary component of the entrepreneurial eco-system; and

WHEREAS, a local foundation and Elon University have provided funding and services to assist in the enhancement and continuation of the Accelerator Program; and

WHEREAS, funds are available in the City of Greensboro Economic Development Fund; and

WHEREAS, the City Council of Greensboro wishes to support this endeavor.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City is authorized to enter into a grant agreement with the Greensboro Partnership to support the next phase of Accelerator activity in the amount of \$100,000. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute a grant agreement on behalf of the City of Greensboro.