

64-13

RESOLUTION AUTHORIZING CONVEYANCE OF FOUR PROPERTIES LOCATED NEAR 3846  
BATTLEGROUND AVENUE NCDOT-U2524C

WHEREAS, the City of Greensboro owns four properties located at 4453 Old Battleground Road, 3846 Battleground Avenue, 3920-YY Cotswold Avenue, and 4453-YY Old Battleground Road, near 3846 Battleground Avenue at Parcel #0080322, 0080317, 0081197, and 0080319 respectively, said property being shown on the attached map, which the North Carolina Department of Transportation has requested to purchase a portion of for the Urban Loop Project;

WHEREAS, the property has been appraised by McCracken and Associates at a value of \$417,450 and the offer made based on the appraised value of \$417,450 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616.

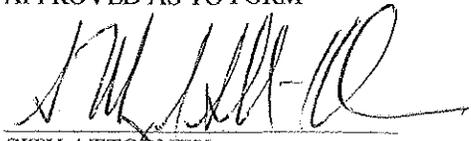
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$417,450 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.

THE FOREGOING RESOLUTION WAS ADOPTED  
BY THE CITY COUNCIL OF THE CITY OF GREENSBORO  
ON THE 5th DAY OF MARCH, 2013.

  
\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM

  
\_\_\_\_\_  
CITY ATTORNEY