

RESOLUTION AUTHORIZING A ONE-YEAR EXTENSION OF CONTRACT NO. 14-12 WITH
BUSINESS INK, CO. IN THE ESTIMATED AMOUNT OF \$570,000 FOR CITY SERVICES
STATEMENT PRINTING AND MAILING SERVICES

WHEREAS, in October, 2012, Contract 14-12 which provides for bill printing, mailing preparation, and postage was awarded to Cash Cycle Solutions, Inc. (CCS) for a three-year term with two optional one-year extensions;

WHEREAS, CCS was subsequently sold to Business Ink, Co. in 2014 and the City consented to the transfer and assignment of the contract to Business Ink, Co. at that time;

WHEREAS, Business, Ink, Co. has been a reliable service provider and processing costs per bill under the contract are the lowest the City has seen in over fifteen years;

WHEREAS, the estimated cost of a one-year extension of Contract 14-12 with Business Ink, Co. is estimated at \$570,000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the extension in the estimated amount of \$570,000 of Contract No. 14-12 with Business Ink, Co. is hereby approved and the Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper extension to carry the proposal into effect, payment to be made in the estimated amount of \$470,000 from Account No. 501-7012-02.5211 and in the estimated amount of \$100,000 from Account No. 501-7012-02.5429.