

RESOLUTION AUTHORIZING A NON-STANDARD LICENSE AGREEMENT BETWEEN
THE NORTH CAROLINA RAILROAD COMPANY, THE CITY OF GREENSBORO, AND
THE NORFOLK SOUTHERN RAILWAY COMPANY TO OCCUPY AND USE THE RIGHT-
OF-WAY OF THE NORTH CAROLINA RAILROAD COMPANY FOR THE OPERATIONS
OF THE CITY OF GREENSBORO'S J. DOUGLAS GALYON DEPOT

WHEREAS, the Greensboro Department of Transportation occupies and uses property that includes the right-of-way located by the City's J. Douglas Galyon Depot, and is owned by North Carolina Railroad Company (Company); and

WHEREAS, the Company has submitted the attached Non-Standard License Agreement (Agreement) to formalize the City's usage of this property, and

WHEREAS, this Agreement is necessary because the City of Greensboro's J. Douglas Galyon Depot and its operations encroach on the right-of-way of the North Carolina Railroad Company, who leases its property to the Norfolk Southern Railway Company, and

WHEREAS, the attached agreement provided by the Company has an initial \$200 administrative and handling fee and an annual licensing fee of \$6,200; the annual licensing Fee will increase 3% every year that the Agreement is in existence, and the Agreement will remain in effect in perpetuity until the agreement is amended or terminated by either party; and

WHEREAS, since the Company is owned by the State of North Carolina, this Agreement is an intergovernmental agreement that requires City Council approval; and

WHEREAS, funding is approved through the current annual budget and future funding allocations are subject to City Council approval.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GREENSBORO:

That a resolution authorizing the City Manager to execute a Non-Standard License Agreement with the North Carolina Railroad Company and the Norfolk Southern Railway Company to allow for the continued operation of the City of Greensboro's J. Douglas Galyon Depot is hereby adopted.