THE GREENSBORO/GUILFORD COUNTY TOURISM DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET WORKSHEET
2014-2015

		80% OF RECEIPTS CONVENTION/TOURISM MARKETING (OPERATING BUDGET)				20% OF RECEIPTS SETRAC				20% OF RECEIPTS CITY CAPITAL				100% OF RECEIPTS GRAND TOTAL						
		2013-14			2014-2015	2013-14			2014-2015	2013-14			2014-2015	2013-14			2014-2015 BUDGET			
CODE	REVENUES:	BUDGET	AS OF 04-30-14	PROJECTED 06-30-14	BUDGET	BUDGET	AS OF 04-30-14	PROJECTED 06-30-14	BUDGET	BUDGET	AS OF 04-30-14	PROJECTED 06-30-14	BUDGET	BUDGET	AS OF 04-30-14	PROJECTED 06-30-14	MARKETING BUDGET	SETRAC	CITY CAPITAL	GRAND TOTAL
1101	OCCUPANCY TAX-COUNTY	2,343,815.00	1,981,142.41	2,718,810.73	2,531,320.00 *3	170,000.00	170,000.00	170,000.00	170,000.00	415,198.00	325,285.59	531,939.19	462,014.00	2,929,013.00	2,476,428.00	3,420,549.92	2,531,320.00	170,000.00	462,014.00	3,163,334.00 *3
1102	OCCUPANCY TAX-CITY	717,218.00	619,722.78	850,891.48	774,595.00 *3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	717,218.00	619,722.78	850,891.48	774,595.00	0.00	0.00	774,595.00 *3
9101	INTEREST	3,500.00	3,541.58	4,741.58	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,541.58	4,741.58	5,000.00	0.00	0.00	5,000.00
9325	SALES	1,000.00	160.00	216.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	160.00	216.00	500.00	0.00	0.00	500.00
9990	MISCELLANEOUS	133,500.00	63,743.64	71,097.20	125,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	133,500.00	63,743.64	71,097.20	125,000.00	0.00	0.00	125,000.00
	TOTAL REVENUES	3,199,033.00	2,666,330.41	3,645,356.99	3,436,415.00	170,000.00	170,000.00	170,000.00	170,000.00	415,198.00	325,285.59	531,939.19	462,014.00	3,764,231.00	3,163,616.00	4,347,296.19	3,436,415.00	170,000.00	462,014.00	4,066,429.00
	EXPENDITURES:																			
	SALARIES AND BENEFITS:																			
0101	REGULAR SALARIES	936,670.00	713,956.55	879,956.55	992,999.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	936,670.00	713,956.55	879,956.55	992,999.00	0.00	0.00	992,999.00
0102	OVERTIME SALARIES	561.00	1,364.64	1,819.79	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	561.00	1,364.64	1,819.79	2,000.00	0.00	0.00	2,000.00
0103	PARTTIME SALARIES	30,000.00	14,356.75	19,142.33	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	14,356.75	19,142.33	30,000.00	0.00	0.00	30,000.00
0107	PARTTIME COMPENSATION-AGENCY	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00
0110	RETIREMENT	50,842.00	27,055.37	33,295.37	54,989.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,842.00	27,055.37	33,295.37	54,989.00	0.00	0.00	54,989.00
0111	SOCIAL SECURITY	74,146.00	53,764.13	68,920.29	78,412.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,146.00	53,764.13	68,920.29	78,412.00	0.00	0.00	78,412.00
0112	GROUP INSURANCE	175,720.00	138,141.16	152,553.95	166,646.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175,720.00	138,141.16	152,553.95	166,646.00	0.00	0.00	166,646.00
0113	WORKER'S COMPENSATION	4,500.00	3,881.00	3,881.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	3,881.00	3,881.00	4,500.00	0.00	0.00	4,500.00
0114	UNEMPLOYMENT COMPENSATION	4,957.00	2,775.26	2,775.26	5,025.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,957.00	2,775.26	2,775.26	5,025.00	0.00	0.00	5,025.00
		1,279,896.00	955,295.06	1,162,344.52	1,334,571.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,279,896.00	955,295.06	1,162,344.54	1,334,571.00	0.00	0.00	1,334,571.00
	OPERATING EXPENSES:																			
0201A	PRINTING AND OFFICE SUPPLIES	41,700.00	26,631.87	39,757.00	47,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	41,700.00	26,631.87	39,757.00	47,000.00	0.00	0.00	47,000.00
0205A	FOOD AND PROVISIONS	1,750.00	877.82	1,672.00	1,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,750.00	877.82	1,672.00	1,750.00	0.00	0.00	1,750.00
0301A	PROFESSIONAL SERVICES	67,912.00	50,640.31	67,928.00	66,616.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,912.00	50,640.31	67,928.00	66,616.00	0.00	0.00	66,616.00
0304A	TELEPHONE	20,500.00	13,070.74	17,430.00	20,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,500.00	13,070.74	17,430.00	20,500.00	0.00	0.00	20,500.00
0305A	POSTAGE	75,000.00	31,308.12	35,691.00	59,006.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00	31,308.12	35,691.00	59,006.00	0.00	0.00	59,006.00
0306A	TRAVEL	3,500.00	3,722.40	3,900.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	3,722.40	3,900.00	4,500.00	0.00	0.00	4,500.00
0309A	INSURANCE	23,001.00	3,585.23	25,720.00	26,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,001.00	3,585.23	25,720.00	26,000.00	0.00	0.00	26,000.00
0310A	BUILDING MAINTENANCE	1,200.00	1,300.00	1,300.00	6,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	1,300.00	1,300.00	6,500.00	0.00	0.00	6,500.00
0312A	VEHICLE MAINTENANCE	3,600.00	1,967.48	2,407.00	3,362.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00	1,967.48	2,407.00	3,362.00	0.00	0.00	3,362.00
0313A	EQUIPMENT MAINTENANCE	40,340.00	31,440.67	36,299.00	30,340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,340.00	31,440.67	36,299.00	30,340.00	0.00	0.00	30,340.00
0314A	BUILDING RENTAL	165,000.00	165,000.00	165,000.00	175,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165,000.00	165,000.00	165,000.00	175,000.00	0.00	0.00	175,000.00
0315A	EQUIPMENT RENTAL	12,241.00	10,232.97	12,100.00	12,241.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,241.00	10,232.97	12,100.00	12,241.00	0.00	0.00	12,241.00
0317A	DUES AND MEMBERSHIPS	8,586.00	13,162.00	8,586.00	9,102.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,586.00	13,162.00	8,586.00	9,102.00	0.00	0.00	9,102.00
0319A	OUTSIDE DATA PROCESSING	20,515.00	15,440.11	23,440.00	20,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,515.00	15,440.11	23,440.00	20,500.00	0.00	0.00	20,500.00
0322A	EDUCATION AND TRAINING	1,000.00	199.00	500.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	199.00	500.00	1,000.00	0.00	0.00	1,000.00
0366A	RESERVE FOR CONTINGENCIES	100,000.00	0.00	0.00	100,000.00 *1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00	100,000.00
0531A	OFFICE FURNITURE AND FIXTURES	30,600.00	7,248.78	19,349.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,600.00	7,248.78	19,349.00	10,000.00	0.00	0.00	10,000.00
		616,445.00	375,847.50	461,079.00	593,437.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	616,445.00	375,847.50	461,079.00	593,437.00	0.00	0.00	593,437.00
	PROMOTIONAL EFFORT:																			
0201P	PRINTING AND OFFICE SUPPLIES	22,050.00	10,943.64	16,134.00	30,050.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,050.00	10,943.64	16,134.00	30,050.00	0.00	0.00	30,050.00
0202	BROCHURES, BOOKS, PUBLICATIONS	105,000.00	73,253.50	73,253.00	107,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,000.00	73,253.50	73,253.00	107,000.00	0.00	0.00	107,000.00
0205P	FOOD AND PROVISIONS	2,100.00	786.73	900.00	2,100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00	786.73	900.00	2,100.00	0.00	0.00	2,100.00
0301P	PROFESSIONAL SERVICES	99,800.00	51,444.18	97,859.00	129,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99,800.00	51,444.18	97,859.00	129,900.00	0.00	0.00	129,900.00
**0301	PROFESSIONAL SERVICES-SETRAC	0.00	0.00		0.00	199,750.00	137,177.00	137,177.00	170,000.00	0.00	0.00	0.00	0.00	199,750.00	137,177.00	137,177.00	0.00	170,000.00	0.00	170,000.00
0302	PROFESSIONAL SERVICES-PHOTOGRAPHY	5,000.00	1,487.38	1,488.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	1,487.38	1,488.00	5,000.00	0.00	0.00	5,000.00
0306P	TRAVEL	145,640.00	108,540.74	133,788.00	167,550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145,640.00	108,540.74	133,788.00	167,550.00	0.00	0.00	167,550.00
0307	ADVERTISING	396,421.00	304,006.04	391,998.00	447,543.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396,421.00	304,006.04	391,998.00	447,543.00	0.00	0.00	447,543.00
0308	TRADE SHOWS	92,695.00	65,729.91	79,362.00	91,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92,695.00	65,729.91	79,362.00	91,600.00	0.00	0.00	91,600.00
0313P	EQUIPMENT MAINTENANCE	2,500.00	447.76	363.00	10,650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	447.76	363.00	10,650.00	0.00	0.00	10,650.00
0315P	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0317P	DUES AND MEMBERSHIPS	19,095.00	8,225.00	16,605.00	19,015.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,095.00	8,225.00	16,605.00	19,015.00	0.00	0.00	19,015.00
0319P	OUTSIDE DATA PROCESSING	6,921.00	6,039.96	6,267.00	33,372.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,921.00	6,039.96	6,267.00	33,372.00	0.00	0.00	33,372.00
0322P	EDUCATION AND TRAINING	12,000.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	12,000.00	0.00	0.00	12,000.00
0346	PROMOTIONS	1,230,600.00	662,037.86	960,700.00	1,424,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,230,600.00	662,037.86	960,700.00	1,424,200.00	0.00	0.00	1,424,200.00
0349	MISCELLANEOUS	0.00	1.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.23	0.00	0.00	0.00	0.00	0.00
0369	REMITTANCES TO CITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	615,198.00	0.00	0.00	462,014.00	615,198.00	0.00	0.00	0.00	0.00	462,014.00	462,014.00
0531P	SALES FURNITURE AND FIXTURES	157,685.00	64,874.60	157,182.00	115,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,685.00	64,874.60	157,182.00	115,000.00	0.00	0.00	115,000.00
		2,299,707.00	1,377,820.53	1,940,119.00	2,595,180.00	199,750.00	137,177.00	137,177.00	170,000.00	615,198.00	0.00	0.00	462,014.00	3,114,655.00	1,514,997.53	2,077,296.00	2,595,180.00	170,000.00	462,014.00	3,227,194.00
	TOTAL EXPENDITURES	4,196,048.00	2,708,963.09	3,563,542.52	4,523,188.00	199,750.00	137,177.00	137,177.00	170,000.00	615,198.00	0.00	0.00	462,014.00	5,010,996.00	2,846,140.09	3,700,719.53	4,523,188.00	170,000.00	462,014.00	5,155,202.00 *2
	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(997,015.00)	(40,632.68)	81,614.47	(1,086,773.00)	(29,750.00)	32,823.00	32,823.00	0.00	(200,000.00)	325,285.59	531,939.19	0.00	(1,226,765.00)	317,475.91	646,576.66	(1,086,773.00)	0.00	0.00	(1,086,773.00)
	FUND BALANCE AT BEGINNING OF PERIOD	1,792,752.32	1,792,752.32	1,792,752.32	1,874,566.79	38,100.75	38,100.75	38,100.75	70,923.75	379,304.78	379,304.78	379,304.78	911,243.97	2,210,157.85	2,210,157.85	2,210,157.85	1,874,566.79	70,923.75	911,243.97	2,856,734.51
	FUND BALANCE AT END OF PERIOD	795,737.32	1,752,119.64	1,874,566.79	787,793.79	8,350.75	70,923.75	70,923.75	70,923.75	179,304.78	704,590.37	911,243.97	911,243.97	983,392.85	2,527,633.76	2,856,734.51	787,793.79	70,923.75	911,243.97	1,769,961.51
	FUND BALANCE AT END OF PERIOD			1,874,566.79				70,923.75				911,243.97				2,856,734.51				
	MINIMUM UNASSIGNED FUND BALANCE *2			(180,927.52)				(6,600.00)				(18,480.58)				(206,208.08)				
	RESTRICTED-STABILIZATION BY STATE STATUTE *4			(286,972.05)				(60,173.00)				(52,517.41)				(399,662.46)				
	ASSIGNED FOR SUBSEQUENT YEAR'S EXPENDITURES *5			(1,086,773.00)				0.00				0.00				(1,086,773.00)				
	UNASSIGNED FUND BALANCE *6			319,894.22				3,950.75				840,246.00				1,164,090.97				

*1 Per General Statute 159-13(b-3), a contingency appropriation shall not exceed 5% of the total appropriations in the same fund. $100,000 is less than 5%.
*2 To maintain one-half month working capital, the General Fund minimum unassigned fund balance should be 4% of 2015 expenditures. Based on projected expenditures of $5,155,202 that fund balance should be at least $206,208.
*3 2014-2015 Occupancy Tax amounts reflects a 8% increase over the budgeted amounts in 2013-2014.
*4 Restricted -Stabilization by State Statute represents the portion of fund balance that is restricted by State Statute [G.S. 159-8(a)].
*5 Assigned for Subsequent Year's Expenditures is the portion of fund balance that is appropriated for the budget year 2014-2015 that is not already classified as restricted.
*6 Unassigned Fund Balance represents the portion of fund balance that has not been restricted or assigend to specific purposes.