

RESOLUTION APPROVING SETTLEMENT OF \$1,248,555 FOR THE PIEDMONT TRIAD
WATER AUTHORITY HYDROPOWER LAWSUIT

WHEREAS, the Board of the Piedmont Triad Regional Water Authority voted to approve a mediated settlement agreement entered into in the long running case between the Authority and seven downstream hydroelectric facilities operating on the Deep River;

WHEREAS, the Authority chose to enter into the mediated settlement agreement to end the controversy and litigation over riparian rights in the flow of Deep River that dates back to the granting of certificates by the State of North Carolina to build the Randleman Reservoir;

WHEREAS, the settlement in the amount of \$2, 350,000 includes all fees, costs and disposes of future claims for additional losses from water used within the parameters of the Authority's permits for expansions of the water treatment plant up to 48 Million Gallons Per Day, said agreement presented herewith this day;

WHEREAS, the City of Greensboro owes 53.13 percent of the total due to its ownership interest in the water rights of the facility which equates to \$1,248,555;

WHEREAS, said funds have been budgeted as part of the Water Resources Capital Reserve funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby approves the settlement in the amount of \$1,248,555 for the Piedmont Triad Regional Water Authority Hydropower lawsuit in accordance with the settlement agreement presented herewith this day.