## RESOLUTION RECOGNIZING VF CORPORATION FOR BEING NAMED TO FORTUNE MAGAZINE'S LIST OF "WORLD'S MOST ADMIRED COMPANIES"

WHEREAS, established in 1899, VF Corporation is a global leader in the design, manufacture, marketing, and distribution of lifestyle apparel, footwear and accessories;

WHEREAS, Eric Wiseman is the Chairman and Chief Executive Officer of VF Corporation who has been with the corporation 21 years and has approximately 35 years of apparel industry experience;

WHEREAS, Mr. Wiseman was named President and Chief Operating Officer in 2006. He was elected to VF's Board that same year and was named CEO and Chairman of the Board in 2008;

WHEREAS, VF's portfolio of 30-plus brands spans multiple geographies, product categories, consumer demographics and sales channels;

WHEREAS, the world's largest maker of denim and number one producer of backpacks, VF's business extends across 170 countries:

WHEREAS, every year VF produces more than 560 million units of apparel, footwear and accessories;

WHEREAS, approximately \$20 million has been donated to community causes through the VF Foundation;

WHEREAS, VF's brands include, but are not limited to, The North Face, VANS, Timberland, Wrangler, Lee, Nautica, Smartwool, Reef and Eastpak;

WHEREAS, VF was named as one of Aon Hewitt's Top Companies for Leaders 2014; and has been named to *Fortune* Magazine's "World's Most Admired Companies" list for 21 years;

WHEREAS, *Fortune* Magazine partners with Hay Group which is a global management consulting group to develop annual rankings, and the companies are rated in their industry on nine criteria;

WHEREAS, the community is proud to have VF Corporation and its Wrangler brand headquartered in Greensboro.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it recognizes VF Corporation for being named to *Fortune* Magazine's list of "World's Most Admired Companies".