

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT
2122 McCONNELL ROAD AND 2120 EVERITT STREET

WHEREAS, the City of Greensboro owns residual property located at 2122 McConnell Road and 2120 Everitt Street at Parcels 0013505 and 0013503 respectively, said property being shown on the attached map;

WHEREAS, there is no municipal need for this property;

WHEREAS, the property has been appraised by Lynn B. Ritchy at a value of \$8,500 and the Redevelopment Commission of Greensboro agreed to reimburse the General Fund at the appraised value of \$8,500, in accordance with Section 4:124 of the City Code of Ordinances which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in Foreclosure Accounts Receivable Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the conveyance of the above mentioned property to the Redevelopment Commission of Greensboro in the amount of \$8,500 is hereby approved and the conveyance of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.