

**RESOLUTION AGREEING TO ENTER INTO CONTRACTUAL AGREEMENT WITH
URBAN OFFSETS, INC. FOR PURPOSES OF CARBON OFFSET PROJECT**

WHEREAS, Urban Offsets, Inc. helps cities across the country initiate carbon offset tree planting projects; and

WHEREAS, the carbon offsets are then sold to local colleges or universities that are committed to operating carbon neutral campuses; and

WHEREAS, the City of Greensboro has been requested to plant 100 trees in Price Park to generate carbon offsets that will then be purchased by Urban Offsets, Inc.; and

WHEREAS, the trees will be bought and installed at no cost to the City using funds from the Greensboro Beautiful, Inc. Tree Fund; and

WHEREAS, the City agrees to periodic evaluation and maintenance of these trees over a 40 year period; and

THEREFORE, BE IT RESOLVED By The City Council of the City of Greensboro, to enter into a contractual agreement with Urban Offsets, Inc. to plant and maintain 100 trees in Price Park