

Budget Adjustments for Council Approval

9/11/2018 - 10/8/2018

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7469	<u>NEIGHBORHOOD DEVELOPMENT</u>					<u>\$137,550</u>	
	REAL ESTATE LOANS		213-9014-02 . 5282		\$137,550		\$393,017
	REAL ESTATE LOANS			213-9014-04 . 5282	\$582		\$231,104
	REAL ESTATE LOANS			213-9014-03 . 5282	\$136,968		\$270,829
	Move funding to Downpayment Assistance Program						
7471	<u>WATER RESOURCES</u>					<u>\$68,059</u>	
	OTHER IMPROVEMENTS		503-7026-06 . 6019		\$68,059		\$286,305
	WATER LINES			503-7025-01 . 6016	\$68,059		\$1
	To correct fund sufficiency issue in the Water Resources Water Lines FY 15-16 Water Line Extension account and to prepare the account for closing. BA will require Council approval.						
7477	<u>FIRE</u>					<u>\$53,980</u>	
	MISCELLANEOUS		455-4099-01 . 5949		\$53,980		\$309,531
	MAINTENANCE & REPAIR - BUILDINGS			455-4013-01 . 5613	\$53,980		\$160,042
	Move funds from capital bond holding account to fire station project account. FS#4 for new apparatus bay doors.						
7480	<u>TRANSPORTATION</u>					<u>\$160,000</u>	
	MISCELLANEOUS		471-4599-01 . 5949		\$160,000		\$23,963,086
	LAND RIGHT-OF-WAY			471-4502-15 . 6012	\$160,000		\$246,218
	A budget adjustment is needed to move funding into the appropriate account to purchase ROW associated with Pisgah Church/Lees Chapel and Yanceyville St Sidewalk project (EL-5101 DL).						
7481	<u>TRANSPORTATION</u>					<u>\$142,697</u>	
	LICENSED VEHICLE		481-4531-01 . 6051		\$142,697		\$1,242,844
	TRANSFER TO GTA GRANT FUND			481-4531-01 . 6567	\$142,697		\$1,165,701
	Budget adjustment necessary to shift funds of local matches for grants that will be pulling from bond account.						

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7487	<u>TRANSPORTATION</u>					<u>\$69,081</u>	
		SALE OF REAL ESTATE	567-4515-01, 8616		\$69,081		\$0
		STATE GRANT		567-4515-01, 7110	\$69,081		\$0

A budget adjustment is required to reflect additional State funding approved for the 2016 FTA CMAQ grant. This budget adjustment is associated with agenda item 18-0621 on the 10/16/18 Council meeting.