

RESOLUTION AUTHORIZING CONVEYANCE OF PROPERTY LOCATED AT 614
BENNETT STREET

WHEREAS, the City of Greensboro owns property located at 614 Bennett Street at Parcel #0004982, said property being shown on the attached map;

WHEREAS, it has been determined that there is no municipal need for the property and the bid was accepted in accordance with Section 4:124 of the City Code of Ordinances;

WHEREAS, the property has been appraised by Lynn R. Ritchie at a value of \$1,250 and the offer made based on the appraised value of \$1,250 was accepted, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.0400.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$1,250 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.