

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY OF HANNAH KING LILES FOR THE
BATTLEGROUND/CONE/BENJAMIN INTERSECTION IMPROVEMENT PROJECT

WHEREAS, in connection with the Battleground/Cone/Benjamin intersection improvement project, a portion of the property owned by Hannah King Liles, Parcel 0030317 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$54,670, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$54,670 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 220-4587-01.6012 A12082 and will be reimbursed 100% by Federal (80%) and State (20%) funds.