

RESOLUTION AUTHORIZING CONVEYANCE OF A TEMPORARY
CONSTRUCTION EASEMENT LOCATED AT 801 NORTH REGIONAL ROAD

WHEREAS, the City of Greensboro owns property located 801 North Regional Road at Parcel 0097699, said property being shown on the attached map;

WHEREAS, the North Carolina Department of Transportation (NCDOT) is in the process of constructing a portion of the future I-73 Interstate Highway and Regional Road will be closed in the vicinity of this interchange which will eliminate the current access to a Water Resources' water tower on this site from Regional Road;

WHEREAS, a new permanent access road to the tower site from Highway 68 will be built by NCDOT which requires a temporary easement during its construction;

WHEREAS, the temporary construction easement will consist of approximately 21,040 square feet and will expire upon completion of the project;

WHEREAS, NCDOT's Right of Way contractor Telics has used previous sales to determine the value of the property, said temporary easement was valued at \$24,550;

WHEREAS, revenue proceeds from this conveyance will be credited in the Water Resources General Fund, Account No. 502-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned temporary construction easement in the amount of \$24,550 is hereby approved and the conveyance of said easement is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.