

RESOLUTION AUTHORIZING THE SALE OF SURPLUS FORECLOSURE  
PROPERTY LOCATED AT 917 GREGORY STREET TO W & A PROPERTIES, LLC  
IN THE AMOUNT OF \$14,500

WHEREAS, the City of Greensboro owns surplus foreclosure property located at 917 Gregory Street, Parcel 0006066 said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management advertised the lot for sale and accepted the highest bid from W & A Properties, LLC in accordance with Section 4.122 of the Greensboro Charter;

WHEREAS, the property was appraised by Lynn Ritchy, at a value of \$8,500, and the final highest bid of \$14,500 was accepted, which amount, in the opinion of the City Council is fair and reasonable; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to negotiate the conveyance and execute any necessary closing documents.