

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2016-01  
WITH RILEY PAVING, INC. FOR RESURFACING OF STREETS

WHEREAS, after due notice, bids have been received for the resurfacing of streets project.

WHEREAS, Riley Paving, Inc. a responsible bidder, has submitted the low base and alternate bid in the total amount of \$3,892,513.70 as general contractor for Contract No. 2016-01 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Riley Paving, Inc. is hereby accepted, and the City is authorized to enter into a contract with Riley Paving, Inc. for the resurfacing of streets project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$3,892,513.70 from Account Nos.:

\$1,743,313.40	Account #:402-4308-01-5611	Street Projects
\$2,000,000.00	Account #:471-4502-09.5611	Street Resurfacing
\$ 67,421.30	Account#: 441-6004-01.5611	Resurfacing Hamburger Square
\$ 36,425.00	Account#: 441-6004-01.5611	MLK Blvd Streetprint
\$ 45,354.00	Account#: 401-4599-15.8647	Robin Woods Subdivision