

The City Council of the City of Greensboro, North Carolina met in a regular meeting in the Council Chambers in the Melvin Municipal Office Building located at 300 West Washington Street in Greensboro, North Carolina, the regular place of meeting, at 5:30 p.m. on December 20, 2016.

Present: Mayor Nancy B. Vaughn, presiding, and Council Members

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Absent: Council Members

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Also present: \_\_\_\_\_

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The City Council received from the Guilford County Board of Elections a certified copy of the proceedings of said Board of Elections taken on November 28, 2016, evidencing said Board's determination of the result of the canvass of the returns of the bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, upon the questions of approving \$25,000,000 Housing Bonds, \$38,500,000 Community and Economic Development Bonds, \$34,500,000 Parks and Recreation Bonds and \$28,000,000 Transportation Bonds of said City.

After said proceedings had been considered and reviewed by the City Council, Mayor Vaughan introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Council Member:

**RESOLUTION DECLARING THE RESULT OF THE BOND REFERENDUM HELD IN THE CITY OF GREENSBORO, NORTH CAROLINA ON NOVEMBER 8, 2016, UPON THE QUESTIONS OF APPROVING \$25,000,000 HOUSING BONDS, \$38,500,000 COMMUNITY AND ECONOMIC DEVELOPMENT BONDS, \$34,500,000 PARKS AND RECREATION BONDS AND \$28,000,000 TRANSPORTATION BONDS**

BE IT RESOLVED by the City Council of the City of Greensboro, North Carolina:

Section 1. The City Council, having received from the Guilford County Board of Elections a certified copy of the proceedings of said Board of Elections taken on November 28, 2016, evidencing said Board's determination of the result of the canvass of the returns of the bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, upon the questions of approving \$25,000,000 Housing Bonds, \$38,500,000 Community and Economic Development Bonds, \$34,500,000 Parks and Recreation Bonds and \$28,000,000 Transportation Bonds of said City, does hereby declare and certify the result of said referendum to be the result which is set forth in the following statements of the result of said referendum, which statements have been prepared by said City Council:

STATEMENT OF THE RESULT  
OF THE  
BOND REFERENDUM  
HELD IN THE  
CITY OF GREENSBORO, NORTH CAROLINA  
ON NOVEMBER 8, 2016  
UPON THE QUESTION OF APPROVING  
\$25,000,000 HOUSING BONDS

At a bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, 205,529 voters were registered and qualified to vote.

At said referendum 90,416 votes were cast for the order adopted on August 1, 2016, authorizing not exceeding \$25,000,000 Housing Bonds of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving, rehabilitating and equipping multifamily and single family housing units in said City, principally for the benefit of persons of low and moderate income, including, without limitation, housing or neighborhood revitalization programs and the providing of loans, grants or other financial assistance to such persons and to developers

and other public and private providers of housing, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, and 41,689 votes were cast against said order, and that a majority of the qualified voters of the City of Greensboro, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

City Council of the  
City of Greensboro, North Carolina

STATEMENT OF THE RESULT  
OF THE  
BOND REFERENDUM  
HELD IN THE  
CITY OF GREENSBORO, NORTH CAROLINA  
ON NOVEMBER 8, 2016  
UPON THE QUESTION OF APPROVING  
\$38,500,000 COMMUNITY AND ECONOMIC DEVELOPMENT BONDS

At a bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, 205,529 voters were registered and qualified to vote.

At said referendum 93,062 votes were cast for the order adopted on August 1, 2016, authorizing not exceeding \$38,500,000 Community and Economic Development Bonds of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving, rehabilitating and equipping urban renewal and community development projects in said City, including, without limitation, projects and programs to induce redevelopment, increased employment and economic development, crime prevention and preservation of older properties or neighborhoods and the providing of loans, grants or other financial assistance to developers and other public and private parties in furtherance of such projects or programs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, and 38,291 votes

were cast against said order, and that a majority of the qualified voters of the City of Greensboro, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

City Council of the  
City of Greensboro, North Carolina

STATEMENT OF THE RESULT  
OF THE  
BOND REFERENDUM  
HELD IN THE  
CITY OF GREENSBORO, NORTH CAROLINA  
ON NOVEMBER 8, 2016  
UPON THE QUESTION OF APPROVING  
\$34,500,000 PARKS AND RECREATION BONDS

At a bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, 205,529 voters were registered and qualified to vote.

At said referendum 94,741 votes were cast for the order adopted on August 1, 2016, authorizing not exceeding \$34,500,000 Parks and Recreation Bonds of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, improving and equipping various parks and recreational facilities inside and outside the corporate limits of said City, including, without limitation, parks, athletic and recreational facilities, greenways, amphitheaters and community centers, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, and 37,539 votes were cast against said order, and that a majority of the qualified voters of the City of Greensboro, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

City Council of the  
City of Greensboro, North Carolina

STATEMENT OF THE RESULT  
OF THE  
BOND REFERENDUM  
HELD IN THE  
CITY OF GREENSBORO, NORTH CAROLINA  
ON NOVEMBER 8, 2016  
UPON THE QUESTION OF APPROVING  
\$28,000,000 TRANSPORTATION BONDS

At a bond referendum held in the City of Greensboro, North Carolina on November 8, 2016, 205,529 voters were registered and qualified to vote.

At said referendum 95,902 votes were cast for the order adopted on August 1, 2016, authorizing not exceeding \$28,000,000 Transportation Bonds of the City of Greensboro, North Carolina, plus interest, for the purpose of providing funds, together with any other available funds, for acquiring, constructing, extending, widening, resurfacing and improving streets, sidewalks and other public transportation facilities inside and outside the corporate limits of said City, including, without limitation, curbs, streetscapes, gutters, culverts, drains, greenways, bicycle lanes, traffic controls, signals, markers, buses and other public transportation vehicles and shelter improvements, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds, and 36,009 votes were cast against said order, and that a majority of the qualified voters of the City of Greensboro, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

City Council of the  
City of Greensboro, North Carolina

Section 2. The City Clerk of the City of Greensboro, North Carolina shall file copies of the foregoing statements of the result of said referendum in her office and shall publish such

statements once in the News & Record. A statement in substantially the following form shall be published with the foregoing statements:

“Any action or proceeding challenging the regularity or validity of this bond referendum must be begun within 30 days after [date of publication].”

Section 3. This resolution shall take effect upon its passage.

Upon motion of Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_, the foregoing resolution entitled “RESOLUTION DECLARING THE RESULT OF THE BOND REFERENDUM HELD IN THE CITY OF GREENSBORO, NORTH CAROLINA ON NOVEMBER 8, 2016, UPON THE QUESTIONS OF APPROVING \$25,000,000 HOUSING BONDS, \$38,500,000 COMMUNITY AND ECONOMIC DEVELOPMENT BONDS, \$34,500,000 PARKS AND RECREATION BONDS AND \$28,000,000 TRANSPORTATION BONDS” was adopted by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_

Noes: \_\_\_\_\_

\_\_\_\_\_

\* \* \* \* \*

I, Elizabeth H. Richardson, City Clerk of the City of Greensboro, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of the recorded minutes of the City Council of said City at a regular meeting held on December 20, 2016, said record having been made in the minutes of said City Council and is a true copy of so much of said proceedings of said City Council as relates in any way to the declaration of the result of the bond referendum held in said City on November 8, 2016, upon the questions of approving \$25,000,000 Housing

Bonds, \$38,500,000 Community and Economic Development Bonds, \$34,500,000 Parks and Recreation Bonds and \$28,000,000 Transportation Bonds of said City.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

I DO HEREBY FURTHER CERTIFY that copies of the statements of the result of the referendum adopted by the resolution set forth in the foregoing transcript have been filed in my office.

WITNESS my hand and official seal of said City this 20<sup>th</sup> day of December, 2016.

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City Clerk

[SEAL]