

Attachment 1: Loans and Grants
City Council Meeting Date: September 17, 2019

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Tornado Disaster Recovery RFP
Source of Funding	HUD HOME funds
Entity Receiving the Loan/Grant	Habitat for Humanity of Greater Greensboro, Inc.
Purpose of the Loan/Grant	New construction for affordable homeownership
Terms of the Loan/Grant	Gap Subsidy \$57,203 <u>City contingency \$ 5,720</u> Total \$62,923 Pending HUD Environmental Review approval
Location	1702 Alice Avenue
District	1

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Tornado Disaster Recovery RFP
Source of Funding	HUD HOME funds
Entity Receiving the Loan/Grant	Habitat for Humanity of Greater Greensboro, Inc.
Purpose of the Loan/Grant	New construction for affordable homeownership
Terms of the Loan/Grant	Gap Subsidy \$67,204 <u>City contingency \$ 6,720</u> Total \$73,924 Pending HUD Environmental Review approval
Location	2200 Dinsmore St
District	1

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Loan/Grant Program	Tornado Disaster Recovery RFP
Source of Funding	HUD HOME funds
Entity Receiving the Loan/Grant	Habitat for Humanity of Greater Greensboro, Inc.
Purpose of the Loan/Grant	New construction for affordable homeownership
Terms of the Loan/Grant	Gap Subsidy \$57,103 <u>City contingency \$ 5,710</u> Total \$62,813 Pending HUD Environmental Review approval
Location	2109 Randall St
District	1

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Lead-Safe Housing Program
Source of Funding	HUD Lead Grant and CDBG
Entity Receiving the Loan/Grant	Lona Hayes
Purpose of the Loan/Grant	Lead Remediation
Terms of the Loan/Grant	Lead Grant-HUD \$22,000 Lead Grant-CDBG \$15,000 <u>Healthy Homes Grant \$ 5,000</u> Total \$42,000
Location	407 Law Street
District	1

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Agency Making Recommendation	Neighborhood Development Department						
Loan/Grant Program	Tornado Disaster Recovery RFP						
Source of Funding	2016 Housing Bond – Emergency Repair						
Entity Receiving the Loan/Grant	Community Housing Solutions of Guilford, Inc.						
Owner of Property	Loretta Oliver						
Purpose of the Loan/Grant	Tornado Disaster Repair						
Terms of the Loan/Grant	<table> <tr> <td>Disaster Repair</td><td>\$7,107</td></tr> <tr> <td><u>Admin Fee</u></td><td><u>\$ 711</u></td></tr> <tr> <td>Total</td><td>\$7,818</td></tr> </table>	Disaster Repair	\$7,107	<u>Admin Fee</u>	<u>\$ 711</u>	Total	\$7,818
Disaster Repair	\$7,107						
<u>Admin Fee</u>	<u>\$ 711</u>						
Total	\$7,818						
Location	1604 Sir Galahad Rd.						
District	2						