

RESOLUTION TO AMEND THE CITY OF GREENSBORO AND GUILFORD COUNTY  
INTERLOCAL TAX COLLECTION AGREEMENT EFFECTIVE FOR THE CURRENT TAX  
YEAR (2014)

WHEREAS, the current Interlocal Tax Collection Agreement between the City of Greensboro and Guilford County began on July 1, 2011 and will expire on June 30, 2016; and

WHEREAS, this agreement provides that the same early payment discount rate will apply to City and County property tax collections; and

WHEREAS, the Guilford County Board of Commissioners has approved lowering the discount rate from 1.0% to 0.5%; and

WHEREAS, on April 15, 2014, the Greensboro City Council considered and refused to lower the City property tax discount rate. The City Council also resolved to amend the current Interlocal Agreement on Tax Collection to allow each body to set their respective property tax discount rate; and

WHEREAS, the City and the County must ratify this amendment in order for the change to be effective for the current tax year (2014).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the amended City of Greensboro and Guilford County Interlocal Tax Collection Agreement attached hereto as Exhibit A, or one in substantial conformity therewith, is hereby adopted, effective April 15, 2014.