

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 17-18 GENERAL CAPITAL PROJECTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for General Fund Capital Projects to be undertaken in FY 17-18;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budgets for General Capital Projects Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
411-6006-05.5613	Cultural Arts Center	\$ 400,000	
411-6007-01.5613	Security Card System	\$ 575,500	
411-6007-12.5613	Police/Fire Training Center	<u>\$ 300,000</u>	
411-6006-05.9101	Transfer from General Fund		\$ 400,000
411-6007-01.9101	Transfer from General Fund		\$ 575,500
411-6001-12.9101	Transfer from General Fund		<u>\$ 300,000</u>
Total		\$1,275,500	\$1,275,500

Section 2. This ordinance shall be effective from and after the date of July 1, 2017.