

RESOLUTION AUTHORIZING NEIGHBORHOOD DEVELOPMENT TO PURCHASE A
SINGLE FAMILY DWELLING AT 402 E. WHITTINGTON STREET

WHEREAS, the City of Greensboro has carried out acquisition, rehabilitation and resale activities in the Ole Asheboro neighborhood to address foreclosed, distressed or abandoned properties and create affordable homeownership opportunities;

WHEREAS, 402 E. Whittington Street is vacant, boarded and cited for code violations and the owner has agreed to sell the property to the City for the current as is appraised value of \$29,000;

WHEREAS, Neighborhood Development plans to acquire the property at 402 E. Whittington Street (Parcel Number 0003226) and rehabilitate and sell the home for affordable homeownership.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GREENSBORO:

That the Neighborhood Development Department is authorized to purchase 402 E. Whittington Street and for the City Manager to execute acquisition documents.