RESOLUTION AUTHORIZING THE EXECUTION OF AMENDED MUNICIPAL TRAFFIC SIGNAL MAINTENANCE AGREEMENT WITH THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

WHEREAS, North Carolina General Statutes authorize municipalities to enter into an agreement with the North Carolina Department of Transportation (NCDOT) for the installation, repair, operations and maintenance of highway signs and markings, electric traffic signals and other traffic control devices on State Highway System streets within the municipality;

WHEREAS, the time frame in which performance review should take place, required response times to emergency responses, and maximum reimbursement rates for traffic signal maintenance is outlined in the amended Traffic Signals Maintenance Agreement presented herewith this day;

WHEREAS, the maximum limit on revenue received from NCDOT set out in the agreement is \$486,500.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That it hereby authorizes the execution of the amended Municipal Traffic Signal Maintenance Agreement with NCDOT presented herewith this day.