RESOLUTION AUTHORIZING CONVEYANCE OF EXCESS RIGHT-OF-WAY ADJOINING 400 WEST WHITTINGTON STREET

WHEREAS, the City of Greensboro owns residual property adjoining 400 West Whittington Street at Parcel #0003413, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, Property Management was contacted by The Salvation Army to purchase a portion of said excess right-of-way along Freeman Mill Road which adjoins their property in accordance with Section 4.124 of the Greensboro City Charter;

WHEREAS, the property was appraised by Tonya Brady at a value of \$15,000 and The Salvation Army has agreed to pay \$15,000, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be deposited in the General Fund Sale of Real Estate Account No. 101-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to Section 4.124 of the Greensboro City Charter, the sale of the above mentioned residual property in the amount of \$15,000 is hereby approved and the sale of right-of-way adjoining 400 West Whittington Street is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.