RESOLUTION AUTHORIZING CONVEYANCE OF A PORTION OF PROPERTY LOCATED AT 3846 BATTLEGROUND AVENUE

WHEREAS, the City of Greensboro owns residual property located at 3846, Parcel 0080317, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the property has been appraised by McNairy and Associates, LLC at a value of \$1,000 and the Colonial Pipeline Company has submitted a request to purchase the property for the amount of \$1,000 which amount, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned residual property in the amount of \$1,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.