

**ORDINANCE AMENDING COLISEUM CAPITAL PROJECT BOND FUND
BUDGET (SERIES 2012)**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the Coliseum Capital Project Bond Fund Budget (Series 2012) of the City of Greensboro is hereby amended, as follows:

That the appropriations be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
526-7510-01.5831	Bond Issue Expense	\$ 372,000
526-7511-01.5613	M&R – Buildings	80,000
526-7511-01.6059	Equipment	200,000
526-7512-01.6059	Equipment	290,000
526-7517-01.5426	Contracted Demolition	368,000
526-7517-01.5612	M&I – Grounds/Parking	300,000
526-7516-01.6206	Transfer to Hotel/Motel Tax Fund	<u>920,720</u>
	Total	\$2,530,720

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
526-0000-00.9012	Limited Obligation Bond Proceeds	\$1,650,000
526-0000-00.8670	State Sales Tax	153,915
526-0000-00.8671	Local Sales Tax	64,805
526-0000-00.9001	Bond Premiums	372,000
526-7512-01.9206	Transfer from Hotel/Motel Tax Fund	<u>290,000</u>
	Total	\$2,530,720

Section 2

And, that this ordinance should become effective upon adoption.