

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING THE PURCHASE
OF PROPERTY LOCATED AT 5800-D WEST FRIENDLY AVENUE FROM
GUILFORD COLLEGE, IN THE AMOUNT OF \$26,350, FOR THE NEW GARDEN
ROAD SIDEWALK PROJECT, P04873A-04

WHEREAS, in connection with the New Garden Road Sidewalk Project, property owned by Guilford College, Parcel 0075081 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster Appraisal Services, Inc. at a value of \$26,350, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned property in the amount of \$26,350 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized.