RESOLUTION APPROVING THE CITY OF GREENSBORO HOUSING REHABILITATION PROGRAM GUIDELINES

WHEREAS, the City's Housing Rehabilitation Program Guidelines outline the purposes, qualifications and procedures governing the City's Housing Rehabilitation Programs;

WHEREAS, the Guidelines were previously revised and approved by City Council in 2011;

WHEREAS, since that time programmatic changes have been made and there is a need to update the program cost limits to cover increases in construction costs, said proposed Guidelines presented herewith this day;

WHEREAS, significant changes include revising applicant credit qualifications to allow for minor amounts past due or in collections; removing the Duke Energy HELP Program which no longer exists; revising the Emergency Repair forgivable loan program to address health issues caused by housing conditions; adding a new Code Compliance Repair deferred loan program to address homeowners with code violations; and updating program cost maximums to address rising construction costs;

WHEREAS, there will be no current budget impact as the program funds are included in the FY 2015 budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the updated City of Greensboro Rehabilitation Program Guidelines are hereby approved.