

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
4801 A BLADEN ROAD

WHEREAS, the City is in the process of purchasing a vacant lot located at 4801 Bladen Road for use by the Water Resources Department owned by Linda Ilderton, Parcel 0047747 which has become a natural catch basin for neighborhood storm water, said property being shown on the attached map;

WHEREAS, the required property has a tax value of \$13,000 and the property owner approached the City to purchase the property in the amount of \$4,000 plus the tax bill in the amount of \$181 for a total of \$4,181 which, in the opinion of the City Council, is a fair and reasonable offer;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$4,181 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from Account No. 506-7015-06.6011.