

RESOLUTION AUTHORIZING ADMINISTRATION OF UP TO \$250,000 BY DOWNTOWN GREENSBORO, INCORPORATED FOR REBUILDING DOWNTOWN GREENSBORO

WHEREAS, following the death of Minnesota resident, George Floyd on May 25, 2020, demonstrations and protests against the use of excessive force by police officers were held globally including the City of Greensboro;

WHEREAS, demonstrations were initially peaceful, however, a few groups separated themselves from the peaceful protestors and vandalized and looted businesses on May 30 and May 31, 2020;

WHEREAS, local business owners impacted include minority owned, women owned, millennial owned, and family owned businesses that are key to our community;

WHEREAS, not all business owners have insurance that cover damages as a result of rioting;

WHEREAS, Downtown Greensboro, Incorporated (DGI), has continuously worked with businesses and property owners through the creation of the COVID-19 program which raised over \$60,000 to provide 34 days and 3400 meals to Cone Hospital staff, all the while supporting downtown restaurants, and the creation of Retail Revitalization Grant Program raising \$90,000 in order to provide up to \$1500 grant to support downtown retail small business;

WHEREAS, the City of Greensboro shall set and conduct a public hearing at the regular City Council meeting on June 16, 2020 at 5:30 p.m. for public comment on the economic development expenditures and appropriations to be administered by Downtown Greensboro, Incorporated in the amount up to \$250,000 for property damage due to events on May 30 and May 31, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Approves and authorizes Downtown Greensboro, Incorporated (DGI) to serve as the administrator of up to \$250,000 for the rebuilding of business both outside the downtown area and in downtown Greensboro.