

RESOLUTION AUTHORIZING CONVEYANCE OF 2618YY BATTLEGROUND  
AVENUE

WHEREAS, the City of Greensboro owns residual property located AT 2618YY Battleground Avenue at Parcel 0030320, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, there is no municipal need for this property;

WHEREAS, the proposed sale is part of a condemnation settlement;

WHEREAS, the property has been appraised by D. Lynn Cable (MAI) at a value of \$26,000, and the owners had an appraisal done by McNairy & Associates with a value of \$11,200;

WHEREAS, in a mediated settlement agreement through Superior Court, it was agreed that the City would sell the land for \$15,000, and the buyers would pay their attorney fees and resurface the parking lot with new striping; which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this conveyance will be credited in General Fund Account No. 101-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned residual property in the amount of \$15,000 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.