

**CITY OF GREENSBORO  
HOTEL/MOTEL TAX FUND  
5-YEAR PROJECTION**

FISCAL YEAR	REV. % INC.	CITY'S 80% OF ROOM OCCUPANCY TAX	INTEREST & OTHER REVENUE	TOTAL REVENUE	NET LOAN PMT (1) & CAPITAL OUTLAY (2)	DEBT SERVICE - COLISEUM 1995/1996 COP's & OTHER EXP.	DEBT SERVICE - AQUATIC CTR 2010 COP's(3)	DEBT SERVICE - COLISEUM/ 2014 LOB's(4)	COLISEUM MARKETING EXPENSE (5)	NET REVENUE (EXPENSE)	FUND BALANCE	FUND BALANCE			
												RESTRICTED BY STATUTE	DEBT SVC. RESERVE (6)	AVAILABLE BALANCE (7)	DEBT SVC. COVERAGE
FY 12-13 (actual)	1.9%	3,186,844	-	3,186,844	(438,000)	(1,317,811)	(563,375)	(18,157)	(200,000)	649,501	1,235,305	263,517	971,788	-	0.51
FY 13-14 (unaudited)	9.1%	3,476,532	10,328	3,486,860	(920,720)	(1,398,956)	(565,725)	(96,481)	(200,000)	304,978	1,540,283	298,463	1,241,820	-	0.60
FY 14-15	2.0%	3,546,060	27,000	3,573,060	630,720	(2,926,711)	(562,775)	(550,000)	(200,000)	(35,706)	1,504,577	304,432	1,200,145	-	0.30
FY 15-16	2.0%	3,616,980	41,000	3,657,980	-	(48,170)	(561,975)	(1,625,000)	(200,000)	1,222,835	2,727,412	310,521	2,416,891	-	1.08
FY 16-17	2.0%	3,689,320	72,500	3,761,820	-	(48,893)	(560,775)	(1,625,000)	(200,000)	1,327,152	4,054,564	316,731	3,737,833	-	1.67
FY 17-18	2.0%	3,763,110	112,100	3,875,210	-	(50,631)	(564,175)	(1,625,000)	(200,000)	1,435,404	5,489,968	323,066	4,479,612	687,290	2.00
FY 18-19	2.0%	3,838,370	155,000	3,993,370	-	(52,384)	(561,975)	(1,625,000)	(200,000)	1,554,011	7,043,979	329,527	4,478,718	2,235,734	2.00

Note 1: Repayment of internal fund loans of \$438,000: In FY 02-03 General Fund advanced \$188,000 to Coliseum for marketing expenses, and in FY 08-09 Debt Service Fund loaned \$250,000 to Hotel/Motel Tax Fund to pay a portion of debt service.

Note 2: In FY 13-14 Hotel/Motel Tax Fund advanced \$920,720 to Coliseum Capital Project Fund, to be reimbured in FY 14-15. In FY 14-15, \$290,000 authorized for Special Events Center SportCourt.

Note 3: In FY 10-11, issued \$7M COPs to fund a portion of the Greensboro Aquatic Center.

Note 4: In FY 12-13, issued \$24M Notes with a 2-year term, for major Coliseum improvements, to be converted to bonds in FY 14-15. The bond amount was increased to \$25.65M in FY 14-15.

Note 5: Up to \$200,000 annually is authorized for use as rent subsidy for multiple day events held at the Coliseum.

Note 6: Debt service reserve of at least 2 times debt service costs to be maintained for economic downturns.

Note 7: Funds available for future capital projects, major maintenance and/or debt service.

**GREENSBORO/GUILFORD TOURISM DEVELOPMENT AUTHORITY  
HOTEL/MOTEL TAX - CITY CAPITAL ACCOUNT  
5-YEAR PROJECTION**

FISCAL YEAR	REV. % INC.	ROOM OCCUPANCY TAX	CAPITAL OUTLAY (1)	DEBT SERVICE - GPAC LAND 2013 & CENTER 2017	NET REVENUE (EXPENSE)	FUND BALANCE	FUND BALANCE			DEBT SVC. COVERAGE
							RESTRICTED BY STATUTE	DEBT SVC. RESERVE (2)	AVAILABLE BALANCE (3)	
FY 12-13 (actual)	1.9%	464,314	(210,000)	-	254,314	379,319	61,200	318,119	-	0.47
FY 13-14 (unaudited)	11.8%	519,012	-	-	519,012	898,331	74,050	824,281	-	1.22
FY 14-15	2.0%	529,390	-	(40,000)	489,390	1,387,721	75,531	1,312,190	-	1.94
FY 15-16	2.0%	539,980	-	(40,000)	499,980	1,887,701	77,042	1,810,659	-	2.68
FY 16-17	2.0%	550,780	-	(325,000)	225,780	2,113,481	78,582	2,034,899	-	3.01
FY 17-18	2.0%	561,800	-	(675,000)	(113,200)	2,000,281	80,154	1,920,127	-	2.84
FY 18-19	2.0%	573,040	-	(675,000)	(101,960)	1,898,321	81,757	1,816,564	-	2.69

Note 1: In FY 12-13 City Capital Fund spent \$210,000 on improvements to the Bryan Park Soccer Complex.

Note 2: Debt service reserve of at least 2 times debt service costs to be maintained for economic downturns.

Note 3: Funds will not be available for additional capital projects and/or debt service until annual tax revenues exceed annual GPAC debt service.