

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY, IN THE
AMOUNT OF \$44,000, LOCATED AT 903, 925, 1011, AND 1017 NEW GARDEN
ROAD FROM FRIENDS HOMES, INC. FOR THE NEW GARDEN ROAD
SIDEWALK PROJECT P04873A-04

WHEREAS, in connection with the New Garden Road Sidewalk Project, property owned by The New Garden Monthly Meeting of Friends located at 801 New Garden Road, Parcels 0075381, 0075380, 0075378, and 0075379 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$37,400 but the property owner has agreed to settle for the price of \$44,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$44,000 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized.