AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS (PROPERTY LOCATED AT 3911 HICKORY TREE LANE – .47 ACRES)

Section 1. Pursuant to G.S. 160A-58.1, the hereinafter described territory is hereby annexed to City of Greensboro:

Beginning at a point on the eastern right-of-way line of Hickory Tree Lane, said point being the southwest corner of Lot 28 of Young Acres, as recorded in Plat Book 47, Page 77, in the Guilford County Register of Deeds Office; thence with said eastern right-of-way line N 03° 38' 45" E 120 feet to the northwest corner of said lot; thence with the north line of said lot S 85° 21' 00" E 162.49 feet to the northeast corner of said lot; thence with the east line of said lot S 02° 52' 30" E 125 feet to the southeast corner of said lot; thence with the south line of said lot N 85° 57' 40" W 174.50 feet to the point and place of BEGINNING, being all of said Lot 28 and containing 0.47 acres.

Section 2. The owner agrees to pay to the City of Greensboro an acreage fee of five hundred eighty dollars (\$580.00) per acre for water service and five hundred eighty dollars (\$580.00) per acre for sewer service immediately prior to the time of annexation, provided that each of these utilities are available at the time of annexation. Any utility line assessments which may have been levied by the County shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after May 16, 2017, the liability for municipal taxes for the 2016-2017 fiscal year shall be prorated on the basis of 1/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2017. Municipal ad valorem taxes for the 2017-2018 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.