

RESOLUTION AUTHORIZING PURCHASE OF PORTIONS OF PROPERTIES
LOCATED AT 5808, 5804, AND 5800 NEAR WEST MARKET STREET FOR THE
WEST MARKET/COLLEGE ROAD INTERSECTION AND SIDEWALK
IMPROVEMENT PROJECT

WHEREAS, in connection with the West Market/College Road Intersection and Sidewalk Improvement project, portions of the properties owned by Hodgin Family Limited Partnership, Parcels 0075697, 0075698, and 0075718 are required by the City for said Project, said properties being shown on the attached map;

WHEREAS, the required properties have been appraised at a value of \$25,147 but the property owner has agreed to settle for the price of \$28,942, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said properties to the City at the agreed price and it is deemed in the best interest of the City to acquire said properties.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portions of properties in the amount of \$28,942 are hereby approved, and the purchase of the properties in accordance with the agreed price is hereby authorized, payment to be made from Account No. 401-4547-01.6012, A11168.