

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT NO.  
2012-107 WITH ATLANTIC CONTRACTING COMPANY FOR THE WEST MARKET  
STREET INTERSECTION AND SIDEWALK IMPROVEMENTS PROJECT

WHEREAS, after due notice, bids have been received for the West Market Street Intersection and Sidewalk Improvements project;

WHEREAS, Atlantic Contracting Company, a responsible bidder, has submitted the low base and alternate bid in the total amount of \$659,464.95 as general contractor for Contract No. 2012-107, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Atlantic Contracting Company is hereby accepted, and the City is authorized to enter into a Contract with Atlantic Contracting Company for the West Market Street Intersection and Sidewalk Improvements project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$360,000 from Account No. 401-4556-01.6014 A13097 Federal Grant Account (80% Federal/20% Local); in the amount of \$40,000 from Account No. 401-4556-01.6015 A13098 Federal Grant Account (80% Federal/20% Local); and in the amount of \$259,465 from Account No. 471-4502-15.6015 A11132 2008 Transportation Bond Account (100% Local).