

FY 2017-2018 Manager's Recommended Budget



Tuesday May 16, 2017

FY 17-18 Recommended Budget

- **City Manager's Budget Development Goals:**
 - Maintain current property tax rate (63.25 cents)
 - Per Council 4/18/17 direction
 - Provides additional funding for debt service and Council directed employee compensation initiatives
 - Reflect Council and community priorities
 - Provide adequate resources for core city services, while addressing pressing needs (facilities and technology)
 - Maintain City's AAA bond rating
 - Value and recognize City employee contributions



FY 17-18 Recommended Budget

- **Recommended Budget Highlights:**
 - Recommended Budget = \$532,556,478 (All funds)
 - 1.6% higher than FY 16-17 Budget
 - Recommended General Fund Budget = \$286,172,198
 - Maintains current property tax rate (63.25 cents)
 - Eight consecutive year at same rate
 - Revenue neutral rate is 61.14 cents
 - Proposed Water and Sewer Rate Increases:
 - Inside Users – 3.75% (additional \$1.59 per month)
 - Outside Users – 1.0% (additional \$1.03 per month)
 - Targets enhancements in highest priority service areas
 - Provides competitive pay and benefits package for City employees
 - Includes recommended Outside Agency requests



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- Proposed FY 17-18 Property Tax Rate Distribution:**

	FY 16-17 Budget	FY 17-18 Budget	Revenue Growth FY 17-18 as compared to FY 16-17
General Fund	58.56 cents	58.56 cents	\$7.69 million
Transit	3.50 cents	3.50 cents	\$460,000
Housing Partnership	0.69 cents	0.69 cents	\$91,000
Economic Development	0.50 cents	0.50 cents	\$65,000
Total	63.25 cents	63.25 cents	\$8.31 million

- Recommended General Fund allocation includes increased debt service contribution from 8.0 cents to 9.75 cents (\$5.36 million)



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- **FY 17-18 General Fund Service Enhancements:**
 - **Parks Facilities - \$186,250**
 - Funding for 1 FTE to operate Barber Park Memorial to Women and Community Building
 - Enhanced maintenance funding for Bryan Park Soccer Complex and Greensboro Science Center
 - **Fire - \$100,000**
 - Personal Protective Equipment (PPE) replacements
 - **Capital Reserve Funding - \$1,375,500**
 - Replacement/upgrade of card entry security system for Melvin Municipal Office Building (MMOB) and several other city facilities (\$675,500)
 - Public Safety Training Center Technology Upgrades (\$300,000)
 - Cultural Arts Center Elevator Upgrades (\$400,000)
- **FY 17-18 Budget Reductions :**
 - **Position Eliminations – 3 vacant FTEs**



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- **Competitive Employee Pay / Benefits Package:**
 - 3.0% average merit and 2% structure adjustment for employees (including non-sworn public safety employees)
 - 3.0% average merit for eligible employees effective December 1st
 - 2.0% salary structure adjustment
 - 5.0% market rate increase and structure adjustments for sworn Police and Fire employees
 - 5.0% increase for all sworn employees effective December 1st
 - 5.0% step plan and salary structure adjustments
 - New market competitive starting salaries:
 - Police: \$37,334 (current \$35,556)
 - Fire: \$35,157 (current \$33,483)
 - Minimum wage increases (Council directed goal of \$15/hr by 2020):
 - \$13.00/hr for FT/PT benefitted employees (currently \$12.50/hr)
 - \$11.50/hr for Roster employees (currently \$10.50/hr)
 - Continues in-range salary program
 - Continue to provide significant City contributions to health, dental, and retirement programs



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- **Transit (GTA) Fund:**

- Recommended FY 17-18 Budget = \$21,933,022
- Property tax rate allocation remains at 3.50 cents:
 - Keeping tax rate at 3.50 cents (revenue neutral rate = 3.38 cents) generates an additional \$460,000 in annual revenue
 - Recommended budget includes a Information Technology Systems Analyst (1 FTE) position

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- **Water and Sewer Fund:**

- Recommended FY 17-18 Budget = \$127,007,400
- Recommended 3.75% rate increase for customers inside the City and 1.0 % increase for customers outside the City, effective July 1, 2017
 - \$1.59 per month additional for average inside customer
 - \$1.03 per month additional for average outside customer
 - Continues focus on infrastructure rehabilitation, maintenance, and capital replacement program
 - Greensboro maintains one of the lowest rates in NC
- Recommended Budget includes five positions related to service enhancements:
 - Electronic Technician (1 FTE)
 - Plant Mechanic (1 FTE)
 - Valve Operations Crew (3 FTE)



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- **War Memorial Coliseum Fund:**

- Recommended FY 17-18 Budget = \$25,576,015
- General Fund contribution increases from \$2.7 million in current year to \$2.9 million for FY 17-18
- Event Highlights include:
 - NBA Development League: Greensboro Swarm second season November through April
 - UNC Greensboro Men's Basketball
 - 2018 ACC Women's Basketball Tournament
 - Disney On Ice, Sesame Street Live, Monster Truck Jam, International Market America Convention, many other trade and consumer shows
- Recommended budget includes 3 positions related to service enhancements:
 - GAC Pool Tech (1 FTE)
 - Tanger Center Support Staff (2 FTEs); to be authorized mid-year



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- Outside Agency Funding:**

Agency	FY 17-18 Recommended
General Fund-101	
Architectural Salvage of Greensboro	\$ 13,000
Blandwood Mansion	\$ 20,000
Greensboro/Guilford Crime Stoppers	\$ 15,000
Greensboro Children's Museum	\$ 100,000
Greensboro Sports Commission	\$ 85,000
Faith Action ID	\$ 15,000
Out of the Garden Project	\$ 75,000
Eastern Music Festival	\$ 27,000
Green Hill Center for North Carolina Art	\$ 25,000
General Fund Total	\$ 375,000
ED FUND-208	
Arts Greensboro: 17 Days	\$ 25,000
East Greensboro Now	\$ 50,000
Greensboro Community Development Fund	\$ 150,000
Greensboro Partnership – Lab Accelerator Program	\$ 100,000
Piedmont Triad Film Commission	\$ 35,000
Triad Local First	\$ 25,000
Triad Stage	\$ 75,000
Economic Development Fund Total	\$ 460,000



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- **Next Steps:**
 - **Council Work Session** – May 23, 2:00 pm
 - **Community Meetings**
 - May 30 and 31: Greensboro Historical Museum Auditorium, 6:00 pm
 - **Public Hearing** – June 6, 5:30 pm
 - **Council Work Session** – June 13, 2:00 pm (if needed)
 - **Budget Adoption** – June 20, 5:30 pm



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