

RESOLUTION AUTHORIZING CONVEYANCE OF PERMAMANENT  
DRAINAGE EASEMENT LOCATED AT 1516 STEWART MILL ROAD FOR THE  
REPLACEMENT OF BRIDGE #210

WHEREAS, the City of Greensboro owns residual property consisting of a permanent drainage easement located at 1516 Stewart Mill Road Parcel 0084847, said property being shown on the attached map, for which the City has no governmental or other public need;

WHEREAS, the conveyance of property located at 1516 Stewart Mill Road will be used to improve drainage in completing the Bridge Replacement (Bridge #210) on Stewart Mill Road over Little Alamance Creek;

WHEREAS, NCDOT used the fair market value of the property to determine the cost. The fair market value of the permanent utility easement is \$1550;

WHEREAS, revenue proceeds from this conveyance will be credited in the Water Resources Department's Enterprise Fund Account No. 501-0000-00.8616 as a sale of real estate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The conveyance of the above mentioned residual property located at 1516 Stewart Mill Road in the amount of \$1550 is hereby approved and authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.